

# What does a trustee do?

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- Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested

“ I’ve been named as a trustee for my mother’s trust. What are my responsibilities?”

A trustee has some responsibilities that remain constant



A trustee must have undivided duty of loyalty toward all the beneficiaries (no favoritism unless the trust says you can).



A trustee is required by state law to manage trust assets “prudently.” This means that a trustee is held to a high standard of care in managing the trust assets.



A trustee has administrative responsibilities, prepares and files taxes, and communicates with the beneficiaries as the trust and state law requires.



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