## USING A REVOCABLE LIVING TRUST





## Benefits

 Trusts are generally easier than a will to administer at death, especially if the grantor has property in multiple states

## Drawbacks

- Trusts are generally more expensive to create than a will
- Cost savings are not as great in states that have a streamlined probate process
- Trusts may offer advantages that durable powers of attorney can't in case of incapacity
- Trusts offer privacy that probate can't offer

 Trusts can be confusing or unsettling, because the legal language can be complex and hard to understand



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