

WHAT DOES A TRUSTEE DO?

A trustee has some responsibilities that remain constant:

I've been named as a trustee
for my mother's trust.

What are my responsibilities?



A trustee must have undivided duty of loyalty toward all the beneficiaries (no favoritism unless the trust says you can).



A trustee is required by state law to manage trust assets “prudently.” This means that a trustee is held to a high standard of care in managing the trust assets.



A trustee has administrative responsibilities, prepares and files taxes, and communicates with the beneficiaries as the trust and state law requires.



A trustee must make unbiased calls when deciding if discretionary distributions are to be made to a beneficiary.





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CAR-0220-03007